

BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund

As at 29 March 2019



- BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund (the "Fund") invests in a single market which may be subject to higher concentration risk than funds which invest in a number of different markets.
- Investors should not make an investment decision based solely on this material.



Retail Hotline: (852) 3608 0321
www.bea-union-investment.com

RECENT AWARDS



One of the Top Investment Houses
in Asian G3 Bonds
(Hong Kong)¹



One of the Top Investment Houses
in Asian Local Currency Bonds
(Hong Kong)²



House Award,
Best-In-Class,
Asia Fixed Income³

OBJECTIVE

The Fund provides investors with long term capital growth in HK dollar terms through investing in a portfolio consisting primarily of HK dollar denominated interest bearing securities.

FUND STRATEGIES

- Combine top-down macro-economic analysis for sector allocation and bottom-up securities selection
- Minimum 70% in Hong Kong dollar denominated securities

FUND DETAILS

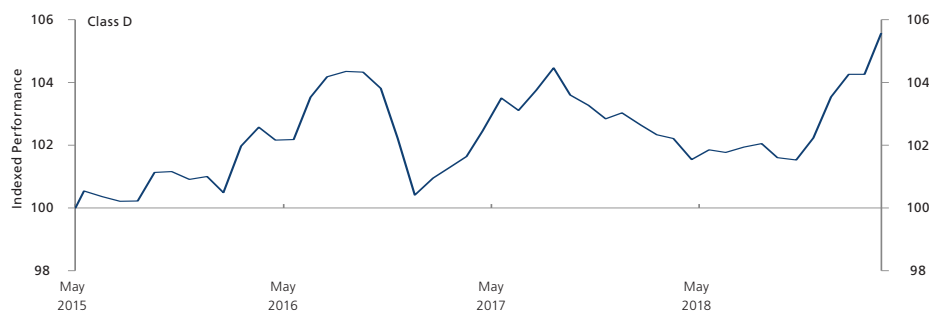
| | |
|--------------------|--------------------------|
| Base Currency | HK\$ |
| NAV per Unit | Class D — HK\$105.56 |
| Launch Date | Class D — 14 May 2015 |
| Management Fee | 1.00% p.a. |
| Preliminary Charge | Up to 5.00% |
| Realisation Charge | Currently waived |
| Dealing Frequency | Daily (HK business days) |
| Fund Size | HK\$1,520 million |

CODES

| | ISIN | Bloomberg |
|---------|--------------|------------|
| Class D | HK0000242955 | BEACAPD HK |

PERFORMANCE

| | Cumulative Performance % | | | | Calendar Year Performance % | | | | Volatility % |
|---------|--------------------------|--------|---------|--------------|-----------------------------|------|------|------------------|----------------------|
| | YTD | 1 Year | 3 Years | Since Launch | 2018 | 2017 | 2016 | 2015 | 3 Years (Annualised) |
| Class D | 2.0 | 3.3 | 2.9 | 5.6 | 0.5 | 2.6 | -0.6 | 1.0 ⁴ | 2.4 |



SECTOR ALLOCATION

| | | |
|-------------------|-------|--|
| Financials | 32.1% | |
| Properties | 24.8% | |
| Government | 13.8% | |
| Government Agency | 9.8% | |
| Others | 6.5% | |
| Industrials | 5.6% | |
| Utilities | 3.8% | |
| Conglomerate | 3.4% | |
| Cash | 0.2% | |

TOP HOLDINGS

| | Sector | Weights |
|---|------------------------|---------|
| MTR Corp CI Ltd 1.92% 26/10/2022 | Consumer Discretionary | 4.1% |
| Hong Kong Government Bond 2.31% 21/06/2021 | Government | 3.5% |
| Sumitomo Mitsui 2.40% 10/03/2021 | Financials | 2.8% |
| Hong Kong Mortgage Corp 2.40% 27/09/2021 | Government | 2.8% |
| Hysan 3.66% 28/11/2025 | Properties | 2.8% |

SUMMARY STATISTICS

| | |
|-----------------------|-----------|
| Average Credit Rating | A+ |
| Duration | 4.3 years |
| Current Yield | 2.9% |

1. Source: The Asset, 2018 Research for Asian G3 Bonds, October 2018.
2. Source: The Asset, 2018 Research for Asian Local Currency Bonds, June 2018.
3. Source: BENCHMARK, November 2017.
4. Since launch till 31 December of the same year.

Source: Lipper, BEA Union Investment Management Limited

Performance is calculated in HKD on a NAV to NAV basis. Gross income is re-invested.

Investments in the Fund are subject to investment risks, including the possible loss of the principal amount invested. For full details and risk factors of the Fund, please refer to the explanatory memorandum of the Fund. Investors should also read the explanatory memorandum of the

Fund for detailed information prior to any subscription. The information contained herein is only a brief introduction to the Fund. Investors should be aware that the price of units may go down as well as up as the investments of the Fund are subject to market fluctuations and to the risks inherent in all investments. Past performance is not indicative of future performance. The Fund has been authorised by the Securities and Futures Commission ("SFC") and approved by the Mandatory Provident Fund Schemes Authority in Hong Kong. SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors. This material has not been reviewed by the SFC in Hong Kong.

Issuer: BEA Union Investment Management Limited