

# BEA Union Investment Global Bond Fund

As at 29 March 2019



- BEA Union Investment Global Bond Fund (the "Fund") may invest in emerging markets which are higher risk than those investing in more established markets. Emerging markets may involve additional market, currency, legal and regulatory and liquidity risks. The high volatility in such markets could result in you suffering substantial losses.
- Investors should not make an investment decision based solely on this material.



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★★★  
Morningstar Overall Rating<sup>1</sup>

## OBJECTIVE

The Fund provides investors with total investment return over the medium to long term through investing into a diversified range of global bonds denominated in various major currencies (including but not limited to US dollars, Euro, Pounds Sterling, Japanese Yen and Hong Kong dollars).

## FUND STRATEGIES

- Combine top-down macro-economic analysis for country and sector allocations, and bottom-up securities selection
- 20-100% in short to long term government bonds and 0-80% in short to long term corporate bonds

## FUND DETAILS

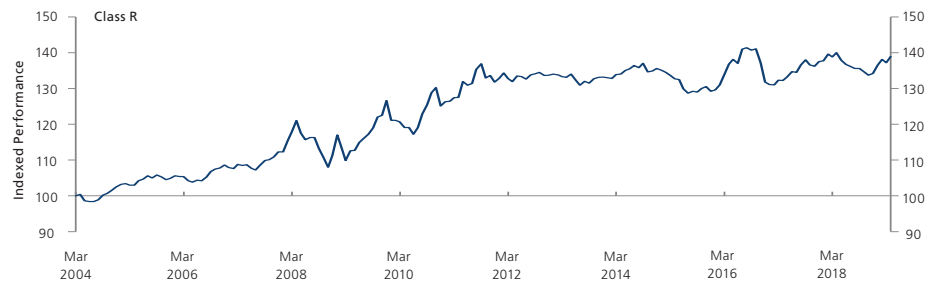
Base Currency <sup>2</sup>	HK\$
NAV per Unit	Class R — US\$13.89
Launch Date	Class R — 1 Mar 2004
Management Fee	0.85% p.a.
Preliminary Charge	Up to 5.00%
Realisation Charge	Currently waived
Dealing Frequency	Daily (HK business days)
Fund Size	HK\$5,378 million

## CODES

	ISIN	Bloomberg
Class R	HK0000065182	BEAGLBB HK

## PERFORMANCE

	Cumulative Performance %					Calendar Year Performance %					Volatility %
	YTD	1 Year	3 Years	5 Years	Since Launch	2018	2017	2016	2015	2014	3 Years (Annualised)
Class R	1.8	-0.8	1.5	3.7	38.9	-0.9	5.0	1.2	-4.1	1.6	4.4



## GEOGRAPHICAL ALLOCATION

Others	23.2%
US	22.4%
China	12.7%
Japan	10.1%
Italy	6.7%
UK	6.3%
Korea	5.6%
France	5.2%
Spain	4.7%
Cash	3.0%

## SECTOR ALLOCATION

2.4%	Energy
2.6%	Industrials
2.7%	Properties
3.0%	Cash
10.6%	Others
19.5%	Financials
59.3%	Government

\*Others include Australia, Indonesia, Singapore, Hong Kong, Canada, Thailand, New Zealand, India, and Taiwan, Philippines

## TOP HOLDINGS

	Market	Sector	Weights
US Treasury 2.88% 15/08/2028	US	Government	2.6%
French Govt Bond 2.00% 25/05/2048	France	Government	2.5%
Germany DBR 0.25% 15/08/2028	Germany	Government	2.4%
Germany DBR 1.25% 15/08/2048	Germany	Government	2.1%
US Treasury 3.00% 15/08/2048	US	Government	2.0%

## SUMMARY STATISTICS

Average Credit Rating	AA-
Duration	7.2 years
Current Yield	2.1%

With effect from 3 November 2014, Class B was renamed as Class R.

1. © 2019 Morningstar. All Rights Reserved. Data as of 29 March 2019. The rating is for Class R.

2. On 5 July 2013, base currency of the Fund was changed to HK\$.

Source: Lipper, BEA Union Investment Management Limited

Performance is calculated in USD on a NAV to NAV basis. Gross income is re-invested.

Investments in the Fund are subject to investment risks, including the possible loss of the principal amount invested. For full details and risk factors of the Fund, please refer to the explanatory memorandum of the Fund. Investors should also read the explanatory memorandum of the Fund for detailed information prior to any subscription. The information contained herein is only a brief introduction to the Fund. Investors should be aware that the price of units may go

down as well as up as the investments of the Fund are subject to market fluctuations and to the risks inherent in all investments. Past performance is not indicative of future performance. The Fund has been authorised by the Securities and Futures Commission ("SFC") and approved by the Mandatory Provident Fund Schemes Authority in Hong Kong. SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors. This material has not been reviewed by the SFC in Hong Kong.

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