

# BEA Union Investment Greater China Growth Fund

As at 31 July 2019



- BEA Union Investment Greater China Growth Fund (the "Fund") invests in a single region which may be subject to higher concentration risk than funds which invest in a number of different markets.
- The Fund invests in emerging markets which are higher risk than those investing in more established markets. Emerging markets may involve additional market, currency, legal and regulatory and liquidity risks. The high volatility in such markets could result in you suffering substantial losses.
- Investors should not make an investment decision based solely on this material.



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Morningstar Overall Rating<sup>1</sup>

## OBJECTIVE

The Fund provides investors with long term capital growth through investing in a diversified portfolio primarily consisting of securities that are either (a) listed in Greater China or (b) issued by companies that are incorporated in Greater China or companies which have significant operations in or derive a significant portion of revenue or profits from Greater China, which includes the People's Republic of China (PRC), Hong Kong, Macau and Taiwan.

## FUND STRATEGIES

- Combine top-down macro-economic analysis for sector allocation, and bottom-up securities selection
- A portfolio which is well-diversified across different sectors in the Greater China region
- Maximum 10% in other securities, including China A-shares and China B-shares

## FUND DETAILS

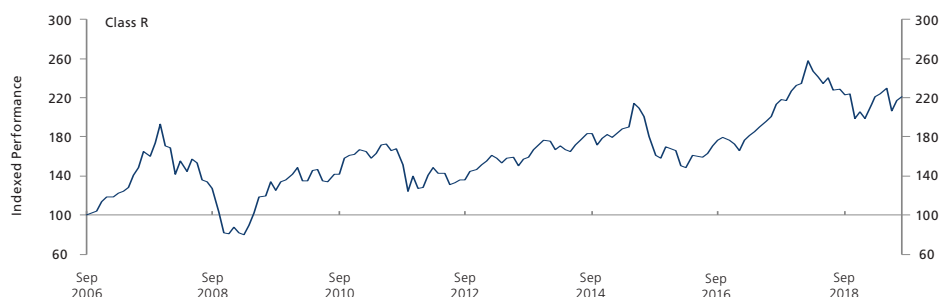
Base Currency	HK\$
NAV per Unit	Class R — HK\$220.99
Launch Date	Class R — 1 Sep 2006
Management Fee	1.50% p.a.
Preliminary Charge	Up to 5.00%
Realisation Charge	Currently waived
Dealing Frequency	Daily (HK business days)
Fund Size	HK\$1,806 million

## CODES

	ISIN	Bloomberg
Class R	HK0000065141	BEACGCG HK

## PERFORMANCE

	Cumulative Performance %					Calendar Year Performance %				
	YTD	1 Year	3 Years	5 Years	Since Launch	2018	2017	2016	2015	2014
Class R	11.4	-3.2	29.7	20.4	121.0	-15.4	41.5	0.1	-7.8	2.5



## GEOGRAPHICAL ALLOCATION / SHARES TYPES

Others (China)*	28.3%	
China Taiwan	22.5%	
China Hong Kong	16.5%	
H Shares	13.9%	
Cash	9.5%	
A Shares	5.6%	
Red Chip	3.5%	
Others	0.2%	

## SECTOR ALLOCATION

3.4%	Health Care
3.8%	Others
5.0%	Industrials
7.0%	Consumer Staples
7.3%	Utilities
9.5%	Cash
12.5%	Consumer Discretionary
12.8%	Communication Services
14.9%	Financials
23.8%	IT

\*Exclude H Shares, Red Chips & A Shares

## TOP HOLDINGS

	Market / Shares	Sector	Weights
Tencent Holdings Ltd	China	Communication Services	9.9%
Taiwan Semiconductor	China Taiwan	IT	7.7%
AIA Group Ltd	China Hong Kong	Financials	6.0%
China Gas Holdings Ltd	China Hong Kong	Utilities	2.8%
Elite Material Co Ltd	China Taiwan	IT	2.4%

With effect from 3 November 2014, Class B was renamed as Class R.

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Source: Lipper, BEA Union Investment Management Limited

Performance is calculated in HKD on a NAV to NAV basis. Gross income is re-invested.

Investments in the Fund are subject to investment risks, including the possible loss of the principal amount invested. For full details and risk factors of the Fund, please refer to the explanatory memorandum of the Fund. Investors should also read the explanatory memorandum of the Fund for detailed information prior to any subscription. The information contained herein is only a brief introduction to the Fund. Investors should be aware that the price of units may go down as well

as up as the investments of the Fund are subject to market fluctuations and to the risks inherent in all investments. Past performance is not indicative of future performance. The Fund has been authorised by the Securities and Futures Commission ("SFC") and approved by the Mandatory Provident Fund Schemes Authority in Hong Kong. SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors. This material has not been reviewed by the SFC in Hong Kong.

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