

# BEA Union Investment Asia Pacific Investment Grade Bond Fund

As at 29 March 2019



## RATING & AWARDS

★★★★  
Morningstar Overall Rating<sup>1</sup>



One of the Top Investment Houses  
in Asian G3 Bonds  
(Hong Kong)<sup>2</sup>



One of the Top Investment Houses  
in Asian Local Currency Bonds  
(Hong Kong)<sup>3</sup>



HOUSE AWARDS  
BEST-IN-CLASS  
ASIA FIXED INCOME

House Award,  
Best-In-Class,  
Asia Fixed Income<sup>4</sup>



FUND AWARDS - RETAIL  
BEST-IN-CLASS  
ASIA FIXED INCOME

Best-In-Class,  
Asia Fixed Income<sup>5</sup>

## OBJECTIVE

The BEA Union Investment Asia Pacific Investment Grade Bond Fund seeks to provide total investment return over the medium to long term through investing in Asia Pacific investment grade bonds.

## FUND DETAILS

Base Currency	HK\$
NAV per Unit	Class R — HK\$105.26
Launch Date	Class A — 20 June 2014 Class R — 19 June 2017
Management Fee	Class A — nil Class R — 1.00% p.a.
Preliminary Charge	Up to 5.00%
Realisation Charge	Currently waived
Dealing Frequency	Daily (HK business days)
Fund Size	HK\$995 million

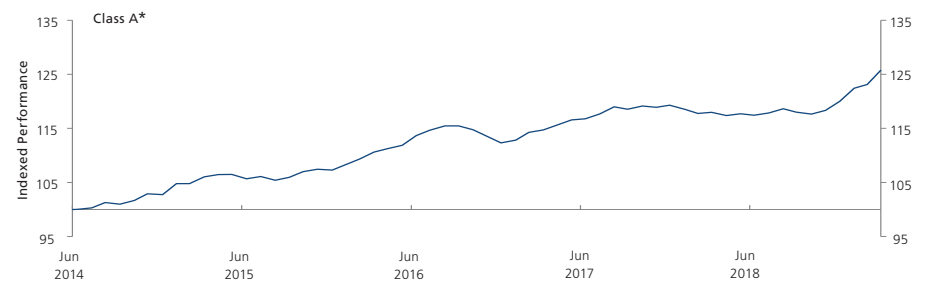
## CODES

	ISIN	Bloomberg
Class A	HK0000201779	BEAPGBA HK
Class R	HK0000334380	BEAPIGR HK

Please note only Class R is available for subscription

## PERFORMANCE

	Cumulative Performance %					Calendar Year Performance %				
	YTD	1 Year	3 Years	5 Years	Since Launch	2018	2017	2016	2015	2014
Class A*	4.8	6.6	13.7	N/A	25.7	0.6	6.2	4.7	4.4	2.8 <sup>6</sup>
Class R	4.5	5.4	N/A	N/A	5.3	-0.5	1.2 <sup>6</sup>	N/A	N/A	N/A



\*Performance of Class A is for illustration purpose only

## GEOGRAPHICAL ALLOCATION

China	49.4%
Indonesia	14.6%
Hong Kong	11.2%
India	10.0%
Korea	4.1%
US	3.2%
Singapore	2.8%
Thailand	2.3%
Others	1.4%
Cash	1.1%

## SECTOR ALLOCATION

1.1%	Cash
2.5%	Materials
3.9%	Government
4.0%	Conglomerate
7.4%	Utilities
8.3%	Industrials
12.1%	Properties
13.4%	Others
16.2%	Energy
31.2%	Financials

## TOP HOLDINGS

	Market	Sector	Weights
Pelabuhan Indonesia 4.25% 05/05/2025	Indonesia	Industrials	3.2%
CNAC HK Finbridge 5.13% 14/03/2028	China	Materials	2.6%
FWD Ltd 5.00% 24/09/2024	Hong Kong	Financials	2.5%
US Treasury 0.00% 30/04/2019	US	Government	2.4%
China Construction Bank 4.25% 27/02/2029	China	Financials	2.3%

## CURRENCY EXPOSURE

USD	HKD	Others
66.4%	32.5%	1.1%

## SUMMARY STATISTICS

Average Credit Rating	A-
Investment Grade	100.0%
Unrated	0.0%
Duration	5.1 years
Current Yield	4.4%

1. ©2019 Morningstar. All Rights Reserved. Data as of 29 March 2019. The rating is for Class A.

2. Source: The Asset, 2018 Research for Asian G3 Bonds, October 2018.

3. Source: The Asset, 2018 Research for Asian Local Currency Bonds, June 2018.

4. Source: Benchmark, November 2017.

5. Source Benchmark, performance for Class A as at 29 September 2017.

6. Since launch till the 31 December of the same year.

Source: Lipper, BEA Union Investment Management Limited

Performance is calculated in HKD on a NAV to NAV basis. Gross income is re-invested.

Investments in the Fund are subject to investment risks, including the possible loss of the principal amount invested. For full details and risk factors of the Fund, please refer to the explanatory

memorandum of the Fund. Investors should also read the explanatory memorandum of the Fund for detailed information prior to any subscription. The information contained herein is only a brief introduction to the Fund. Investors should be aware that the price of units may go down as well as up as the investments of the Fund are subject to market fluctuations and to the risks inherent in all investments. Past performance is not indicative of future performance.

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