

Dividend Record and Schedule for BEA Union Investment China Gateway Fund as at 15 Aug 2019

Important note:

1. BEA Union Investment China Gateway Fund (the "Fund") seeks medium to long term capital growth and income through investing primarily in equity securities and/or debt securities, that are either (a) traded in China or (b) issued by entities incorporated in China or entities which have significant operations in or assets in, or derive significant portion of revenue or profits from China.
2. The Fund's investments are concentrated in China's equity securities and debt securities. This may result in greater volatility than a fund having a more diverse portfolio of investments. The Fund may also be subject to withholding and other taxes imposed in China.
3. The Fund may invest in below investment grade, or rated BB+ or below by a China credit rating agency, or non-rated debt securities, which are subject to greater interest rate, credit and liquidity risks, higher volatility and greater risk of loss of principal and interest than higher-rated debt securities.
4. The Fund may invest in China A-Shares via Stock Connects, China interbank bond market via Foreign Direct Access Regime and/or Bond Connect. Such programmes are subject to regulatory risks and various risks such as quota limitation, volatility risk, liquidity risk, settlement and counterparty risk etc.
5. The manager may at its discretion make distributions from income and/or capital in respect of the distributing classes of the Fund. Distributions paid out of capital amount to a return or withdrawal of part of the unitholder's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction of the net asset value per unit.
6. In terms of currency hedged class units, adverse exchange rate fluctuations between the base currency of the Fund and the class currency of the currency hedged class units may result in a decrease in return and/or loss of capital for unitholders. Over-hedged or under-hedged positions may arise and there can be no assurance that these currency hedged class units will be hedged at all times or that the manager will be successful in employing the hedge.
7. RMB is currently not freely convertible and is subject to exchange controls and restrictions. Any depreciation of RMB could adversely affect the value of investor's investment in the Fund.
8. The Fund may use derivative instruments for hedging purposes which may not achieve the intended purpose, and may result in significant losses.
9. Investors should not make an investment decision based solely on this material.

Class A USD (Distributing) – Monthly dividend payout record for the last 12 months

For the Month of	Last Month End NAV (US\$)	Dividend (US\$)	Annualised Dividend Yield ¹	% Distributed from Net Distributable Income ²	% Distributed from Capital
Jul 2019	8.12	0.03100	4.6%	0.0%	100.0%
Jun 2019	7.82	0.03100	4.8%	0.0%	100.0%
May 2019	8.55	0.03300	4.6%	0.0%	100.0%
Apr 2019	8.47	0.03300	4.6%	0.0%	100.0%
Mar 2019	8.36	0.03300	4.7%	0.0%	100.0%
Feb 2019	8.12	0.03300	4.9%	0.0%	100.0%
Jan 2019	7.65	0.03300	5.1%	0.0%	100.0%
Dec 2018	7.89	0.03300	5.0%	0.0%	100.0%
Nov 2018	7.74	0.03300	5.1%	0.0%	100.0%
Oct 2018	8.47	0.03300	4.7%	0.0%	100.0%
Sep 2018	8.49	0.03300	4.7%	31.8%	68.2%
Aug 2018	8.77	0.03300	4.5%	0.0%	100.0%

Class A HKD (Distributing) – Monthly dividend payout record for the last 12 months

For the Month of	Last Month End NAV (HK\$)	Dividend (HK\$)	Annualised Dividend Yield ¹	% Distributed from Net Distributable Income ²	% Distributed from Capital
Jul 2019	81.17	0.31000	4.6%	0.0%	100.0%
Jun 2019	78.43	0.31000	4.7%	0.0%	100.0%
May 2019	85.84	0.33000	4.6%	0.0%	100.0%
Apr 2019	85.04	0.33000	4.6%	0.0%	100.0%
Mar 2019	83.92	0.33000	4.7%	0.0%	100.0%
Feb 2019	81.51	0.33000	4.9%	0.0%	100.0%
Jan 2019	76.61	0.33000	5.1%	0.0%	100.0%
Dec 2018	79.03	0.33000	5.0%	0.0%	100.0%
Nov 2018	77.61	0.33000	5.1%	0.0%	100.0%
Oct 2018	84.85	0.33000	4.7%	0.0%	100.0%
Sep 2018	85.30	0.33000	4.6%	32.8%	67.2%
Aug 2018	88.10	0.33000	4.5%	0.0%	100.0%

Class A AUD (Hedged) (Distributing) – Monthly dividend payout record for the last 12 months

For the Month of	Last Month End NAV (AU\$)	Dividend (AU\$)	Annualised Dividend Yield ¹	% Distributed from Net Distributable Income ²	% Distributed from Capital
Jul 2019	7.90	0.02900	4.4%	0.0%	100.0%
Jun 2019	7.62	0.02900	4.6%	0.0%	100.0%
May 2019	8.35	0.03200	4.6%	0.0%	100.0%
Apr 2019	8.29	0.03200	4.6%	0.0%	100.0%
Mar 2019	8.19	0.03200	4.7%	0.0%	100.0%
Feb 2019	7.96	0.03200	4.8%	0.0%	100.0%
Jan 2019	7.52	0.03200	5.1%	100.0%	0.0%
Dec 2018	7.78	0.03600	5.6%	0.0%	100.0%
Nov 2018	7.65	0.03900	6.1%	0.0%	100.0%
Oct 2018	8.39	0.04300	6.1%	0.0%	100.0%
Sep 2018	8.42	0.04300	6.1%	48.4%	51.6%
Aug 2018	8.72	0.04400	6.1%	0.0%	100.0%

Class A RMB (Hedged) (Distributing) – Monthly dividend payout record for the last 12 months

For the Month of	Last Month End NAV (RMB)	Dividend (RMB)	Annualised Dividend Yield ¹	% Distributed from Net Distributable Income ²	% Distributed from Capital
Jul 2019	79.77	0.34000	5.1%	0.0%	100.0%
Jun 2019	76.86	0.34000	5.3%	29.1%	70.9%
May 2019	84.23	0.38000	5.4%	0.0%	100.0%
Apr 2019	83.50	0.38000	5.4%	100.0%	0.0%
Mar 2019	82.49	0.38000	5.5%	100.0%	0.0%
Feb 2019	80.30	0.38000	5.7%	100.0%	0.0%
Jan 2019	75.73	0.39000	6.1%	100.0%	0.0%
Dec 2018	78.24	0.41000	6.3%	0.0%	100.0%
Nov 2018	76.80	0.42000	6.5%	0.0%	100.0%
Oct 2018	84.31	0.45000	6.4%	0.0%	100.0%
Sep 2018	84.72	0.47000	6.7%	11.9%	88.1%
Aug 2018	87.66	0.48000	6.6%	0.0%	100.0%

Monthly Dividend Schedule³ for 2019

(Aims to provide a monthly dividend, dividend is not guaranteed and distributions may be paid out of income and/or capital^{Important note 5})

For the Month of	Record Date ⁴	Ex-Dividend Date
Aug 2019	13-Sep-19	16-Sep-19
Sep 2019	14-Oct-19	15-Oct-19
Oct 2019	14-Nov-19	15-Nov-19
Nov 2019	13-Dec-19	16-Dec-19
Dec 2019	14-Jan-20	15-Jan-20

Dividend only applies to distributing classes and is not guaranteed. Past dividend record is not indicative of future dividend likely to be achieved.

1. Annualised dividend yield = (dividend of the current month x 12) / last month end NAV x 100%.
2. "Net distributable income" means the net investment income (i.e. dividend income and interest income net of fees and expenses) attributable to the relevant share class and may also include net realised gains (if any) based on unaudited management accounts. However, "net distributable income" does not include net unrealised gains.
3. The dates shown in the schedule are for reference only and may be subject to the manager's discretion.
4. If such day is not a business day, the record date will be the immediately preceding business day.

Please note that a positive distribution yield does not imply a positive return. Investors should not make any investment decision solely based on information contained in the table above. You should read the relevant offering document (including the key facts statement) of the fund for further details including the risk factors.

Fund Codes

	ISIN
Class A HKD (Dis)	HK0000257433
Class A USD (Dis)	HK0000257441
Class A AUD Hedged (Dis)	HK0000375474
Class A RMB Hedged (Dis)	HK0000375482

Investments in the Fund are subject to investment risks, including the possible loss of the principal amount invested. For full details and risk factors of the Fund, please refer to the explanatory memorandum of the Fund. Investors should also read the explanatory memorandum of the Fund for detailed information prior to any subscription. The information contained herein is only a brief introduction to the Fund. Investors should be aware that the price of units may go down as well as up as the investments of the Fund are subject to market fluctuations and to the risks inherent in all investments. Past performance is not indicative of future performance. The Fund has been authorised by the Securities and Futures Commission ("SFC") in Hong Kong. SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors. This material has not been reviewed by the SFC in Hong Kong.

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