

BEA Union Investment Hong Kong Growth Fund

As at 28 February 2018



- BEA Union Investment Hong Kong Growth Fund (the "Fund") invests in a single market which may be subject to higher concentration risk than funds which invest in a number of different markets.
- Investors should not make an investment decision based solely on this material.



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OBJECTIVE

The Fund provides investors with long term capital growth in HK dollar terms through investing in a diversified portfolio consisting primarily of securities of companies, either listed or with operations or interests principally in Hong Kong.

FUND STRATEGIES

- Combine top-down macro-economic analysis for sector allocation, and bottom-up securities selection
- A portfolio of securities of companies, either listed in or with operations or interests principally, in Hong Kong

FUND DETAILS

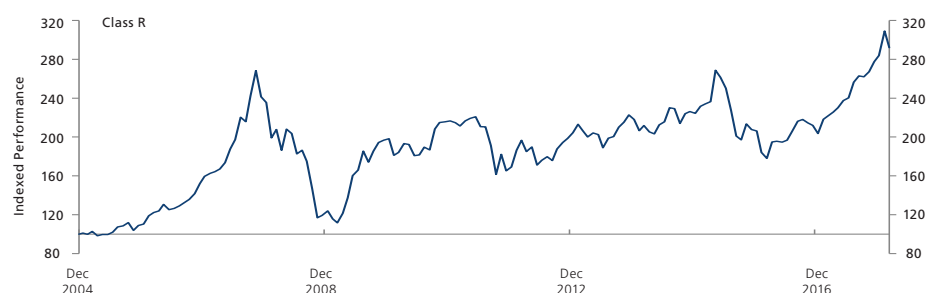
| | |
|--------------------|--------------------------|
| Base Currency | HK\$ |
| NAV per Unit | Class R — HK\$291.94 |
| Launch Date | Class R — 10 Dec 2004 |
| Management Fee | 1.50% p.a. |
| Preliminary Charge | Up to 5.00% |
| Realisation Charge | Currently waived |
| Dealing Frequency | Daily (HK business days) |
| Fund Size | HK\$3,221 million |

CODES

| | ISIN | Bloomberg |
|---------|--------------|------------|
| Class R | HK0000065125 | BEACHKG HK |

PERFORMANCE

| | Cumulative Performance % | | | | | Calendar Year Performance % | | | | |
|---------|--------------------------|--------|---------|---------|--------------|-----------------------------|------|------|------|------|
| | YTD | 1 Year | 3 Years | 5 Years | Since Launch | 2017 | 2016 | 2015 | 2014 | 2013 |
| Class R | 2.8 | 31.7 | 24.8 | 41.3 | 191.9 | 39.4 | -1.2 | -8.1 | 2.9 | 6.7 |



GEOGRAPHICAL ALLOCATION / SHARES TYPES

| | | |
|-----------------|-------|--|
| Others (China)* | 33.0% | |
| Hong Kong | 30.3% | |
| H Shares | 25.2% | |
| Red Chips | 10.5% | |
| Cash | 1.0% | |

SECTOR ALLOCATION

| | |
|-------|------------------------|
| 1.0% | Cash |
| 3.1% | Utilities |
| 6.0% | Others |
| 7.1% | Energy |
| 10.8% | Real Estate |
| 11.9% | Consumer Discretionary |
| 18.4% | IT |
| 41.7% | Financials |

*Exclude H Shares & Red Chips

TOP HOLDINGS

| | Sector | Weights |
|-----------------------|------------|---------|
| Tencent Holdings | IT | 9.7% |
| AIA Group | Financials | 6.5% |
| Ping An Insurance – H | Financials | 6.4% |
| ICBC – H | Financials | 5.5% |
| HSBC Holdings | Financials | 5.4% |

With effect from 3 November 2014, Class B was renamed as Class R.

Source: Lipper, BEA Union Investment Management Limited

Performance is calculated in HKD on a NAV to NAV basis. Gross income is re-invested.

Investments in the Fund are subject to investment risks, including the possible loss of the principal amount invested. For full details and risk factors of the Fund, please refer to the explanatory memorandum of the Fund. Investors should also read the explanatory memorandum of the Fund for detailed information prior to any subscription. The information contained herein is only a brief introduction to the Fund. Investors should be aware that the price of units may go down as well as up as the investments of the Fund are subject to market fluctuations and to

the risks inherent in all investments. Past performance is not indicative of future performance. The Fund has been authorised by the Securities and Futures Commission ("SFC") and approved by the Mandatory Provident Fund Schemes Authority in Hong Kong. SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors. This material has not been reviewed by the SFC in Hong Kong.

Issuer: BEA Union Investment Management Limited