

# BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund

As at 28 September 2018



- BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund (the "Fund") invests in a single market which may be subject to higher concentration risk than funds which invest in a number of different markets.
- Investors should not make an investment decision based solely on this material.



Retail Hotline: (852) 3608 0321  
www.bea-union-investment.com

## RECENT AWARDS



One of the Top Investment Houses  
in Asian Local Currency Bonds  
(Hong Kong)<sup>1</sup>



House Award,  
Best-In-Class,  
Asia Fixed Income<sup>2</sup>

## OBJECTIVE

The Fund provides investors with long term capital growth in HK dollar terms through investing in a portfolio consisting primarily of HK dollar denominated interest bearing securities.

## FUND STRATEGIES

- Combine top-down macro-economic analysis for sector allocation and bottom-up securities selection
- Minimum 70% in Hong Kong dollar denominated securities

## FUND DETAILS

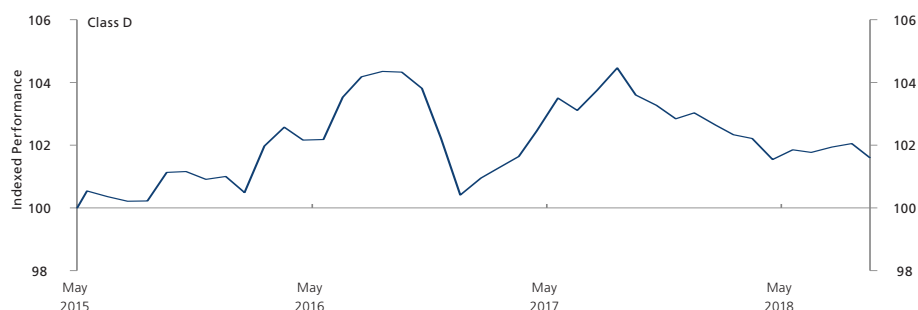
Base Currency	HK\$
NAV per Unit	Class D — HK\$101.60
Launch Date	Class D — 14 May 2015
Management Fee	1.00% p.a.
Preliminary Charge	Up to 5.00%
Realisation Charge	Currently waived
Dealing Frequency	Daily (HK business days)
Fund Size	HK\$1,460 million

## CODES

	ISIN	Bloomberg
Class D	HK0000242955	BEACAPD HK

## PERFORMANCE

	Cumulative Performance %				Calendar Year Performance %			Volatility %
	YTD	1 Year	3 Years	Since Launch	2017	2016	2015	3 Years (Annualised)
Class D	-1.4	-1.9	0.5	1.6	2.6	-0.6	1.0 <sup>3</sup>	2.3



## SECTOR ALLOCATION

Financials	29.0%	
Properties	19.9%	
Government	19.5%	
Government Agency	11.8%	
Industrials	5.7%	
Utilities	5.2%	
Conglomerates	3.9%	
Others	3.5%	
Cash	1.5%	

## TOP HOLDINGS

	Sector	Weights
MTR Corporation 1.92% 26/10/2022	Industrials	3.6%
HK Gov't Bond 2.31% 21/06/2021	Government	3.1%
Sumitomo Mitsui 2.40% 10/03/2021	Financials	2.5%
Hong Kong Mortgage Corp 2.40% 27/09/2021	Government Agency	2.5%
US Treasury 3.125% 15/05/2048	Government	2.4%

## SUMMARY STATISTICS

Average Credit Rating	A+
Duration	3.7 years
Current Yield	3.0%

1.Source: The Asset, 2018 Research for Asian Local Currency Bonds, June 2018.

2.Source: BENCHMARK, November 2017.

3. Since launch till 31 December of the same year.

Source: Lipper, BEA Union Investment Management Limited

Performance is calculated in HKD on a NAV to NAV basis. Gross income is re-invested.

Investments in the Fund are subject to investment risks, including the possible loss of the principal amount invested. For full details and risk factors of the Fund, please refer to the explanatory memorandum of the Fund. Investors should also read the explanatory memorandum of the

Fund for detailed information prior to any subscription. The information contained herein is only a brief introduction to the Fund. Investors should be aware that the price of units may go down as well as up as the investments of the Fund are subject to market fluctuations and to the risks inherent in all investments. Past performance is not indicative of future performance. The Fund has been authorised by the Securities and Futures Commission ("SFC") and approved by the Mandatory Provident Fund Schemes Authority in Hong Kong. SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors. This material has not been reviewed by the SFC in Hong Kong.

Issuer: BEA Union Investment Management Limited