

BEA Union Investment Global Bond Fund

As at 29 June 2018



- BEA Union Investment Global Bond Fund (the "Fund") may invest in emerging markets which are higher risk than those investing in more established markets. Emerging markets may involve additional market, currency, legal and regulatory and liquidity risks. The high volatility in such markets could result in you suffering substantial losses.
- Investors should not make an investment decision based solely on this material.



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★★★★
Morningstar Overall Rating¹

OBJECTIVE

The Fund provides investors with total investment return over the medium to long term through investing into a diversified range of global bonds denominated in various major currencies (including but not limited to US dollars, Euro, Pounds Sterling, Japanese Yen and Hong Kong dollars).

FUND STRATEGIES

- Combine top-down macro-economic analysis for country and sector allocations, and bottom-up securities selection
- 20-100% in short to long term government bonds and 0-80% in short to long term corporate bonds

FUND DETAILS

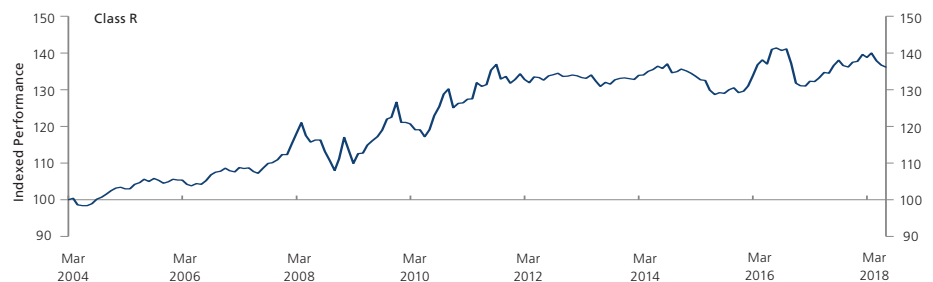
Base Currency ²	HK\$
NAV per Unit	Class R — US\$13.62
Launch Date	Class R — 1 Mar 2004
Management Fee	0.85% p.a.
Preliminary Charge	Up to 5.00%
Realisation Charge	Currently waived
Dealing Frequency	Daily (HK business days)
Fund Size	HK\$5,356 million

CODES

	ISIN	Bloomberg
Class R	HK0000065182	BEAGLBB HK

PERFORMANCE

	Cumulative Performance %					Calendar Year Performance %					Volatility %
	YTD	1 Year	3 Years	5 Years	Since Launch	2017	2016	2015	2014	2013	3 Years (Annualised)
Class R	-1.1	1.3	5.8	4.0	36.2	5.0	1.2	-4.1	1.6	-0.7	4.5



GEOGRAPHICAL ALLOCATION

US	25.1%	
Others*	17.3%	
China	17.2%	
Japan	10.1%	
France	6.3%	
Korea	6.3%	
UK	5.6%	
Spain	4.8%	
Germany	4.2%	
Cash	3.1%	

SECTOR ALLOCATION

2.5%	Consumer Staples
3.1%	Cash
3.8%	Industrials
3.9%	Properties
7.9%	Others
24.3%	Financials
54.5%	Government

*Others include Italy, Hong Kong, Australia, Indonesia, Canada, Singapore, New Zealand, Qatar, India, Malaysia, Taiwan, and UAE

TOP HOLDINGS

	Market	Sector	Weights
US Treasury 2.875% 15/05/2028	US	Government	4.9%
US Treasury 2.75% 15/02/2028	US	Government	2.7%
German Gov't 0.50% 15/02/2028	Germany	Government	2.5%
US Treasury 3.125% 15/05/2048	US	Government	2.2%
UK Gov't 1.50% 22/07/2026	UK	Government	1.8%

SUMMARY STATISTICS

Average Credit Rating	AA-
Duration	6.2 years
Current Yield	2.4%

With effect from 3 November 2014, Class B was renamed as Class R.

1. © 2018 Morningstar. All Rights Reserved. Data as of 29 June 2018. The rating is for Class R.

2. On 5 July 2013, base currency of the Fund was changed to HK\$.

Source: Lipper, BEA Union Investment Management Limited

Performance is calculated in USD on a NAV to NAV basis. Gross income is re-invested.

Investments in the Fund are subject to investment risks, including the possible loss of the principal amount invested. For full details and risk factors of the Fund, please refer to the explanatory memorandum of the Fund. Investors should also read the explanatory memorandum of the Fund for detailed information prior to any subscription. The information contained herein is only a brief introduction to the Fund. Investors should be aware that the price of units may go

down as well as up as the investments of the Fund are subject to market fluctuations and to the risks inherent in all investments. Past performance is not indicative of future performance. The Fund has been authorised by the Securities and Futures Commission ("SFC") and approved by the Mandatory Provident Fund Schemes Authority in Hong Kong. SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors. This material has not been reviewed by the SFC in Hong Kong.

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