

# BEA Union Investment Global Flexi Allocation Fund

As at 31 July 2018



- BEA Union Investment Global Flexi Allocation Fund (the "Fund") invests in emerging markets and may be subject to higher liquidity and volatility risks.
- The Fund invests directly in equities, REITs, ETFs and managed funds, and is thus subject to the risks generally associated with such asset classes, including but not limited to liquidity of the asset class, changes in investment sentiment, political environment, economic, business and social conditions in the global markets.
- The Fund may invest in below investment grade or non-rated debt securities including high yield bonds, which are subject to greater credit and liquidity risks than higher-rated securities.
- The manager may at its discretion make distributions from income and/or capital in respect of the distributing classes of the Fund. Investors should note that the distributions paid out of capital amount to a return or withdrawal of part of the unitholder's original investment or from any capital gains attributable to that original investment. Such distribution may result in an immediate reduction of the net asset value per unit.
- The Fund may enter into futures contracts for hedging and investment purposes. Given the leverage effect embedded in futures contracts, the Fund may be exposed to significant losses.
- Investors should not make an investment decision based solely on this material.



Retail Hotline: (852) 3608 0321  
www.bea-union-investment.com

## OBJECTIVE

The Fund seeks to achieve medium to long term capital growth and income through investing in a diversified portfolio consisting of global equity securities and/or debt securities in global markets.

## FUND POSITIONING

- A mixed asset fund investing in global equity and bond markets
- Prudent selection of stable, global large-cap equities with capital appreciation potential
- Investing in Asian and global high yield and investment grade corporate bonds

## FUND DETAILS

|                    |                          |
|--------------------|--------------------------|
| Base Currency      | US\$                     |
| Management Fee     | 1.50% p.a.               |
| Preliminary Charge | Up to 5.00%              |
| Realisation Charge | Currently waived         |
| Dealing Frequency  | Daily (HK business days) |
| Fund Size          | US\$17.1 million         |

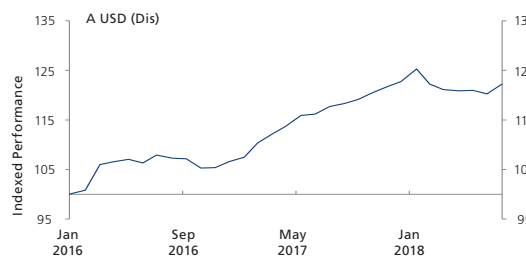
|             | NAV per Unit | Launch Date |
|-------------|--------------|-------------|
| A USD (Dis) | US\$11.05    | 27 Jan 2016 |
| A HKD (Dis) | HK\$111.38   | 27 Jan 2016 |

## CODES

|             | ISIN         | Bloomberg  |
|-------------|--------------|------------|
| A USD (Dis) | HK0000273588 | BUGFAUD HK |
| A HKD (Dis) | HK0000273596 | BUGFAHD HK |

## PERFORMANCE

|             | Cumulative Performance % |        |              | Calendar Year Performance % |                  |
|-------------|--------------------------|--------|--------------|-----------------------------|------------------|
|             | YTD                      | 1 Year | Since Launch | 2017                        | 2016             |
| A USD (Dis) | -0.4                     | 3.8    | 22.2         | 15.2                        | 6.6 <sup>1</sup> |
| A HKD (Dis) | 0.0                      | 4.4    | 23.2         | 16.1                        | 6.1 <sup>1</sup> |



## GEOGRAPHICAL ALLOCATION

|           | Equities | Bonds |
|-----------|----------|-------|
| US        | 30.4%    | 6.8%  |
| Europe    | 9.1%     | 3.5%  |
| Japan     | 4.2%     | 0.0%  |
| Others    | 2.1%     | 1.9%  |
| Canada    | 2.0%     | 0.0%  |
| Australia | 1.2%     | 2.7%  |
| China     | 0.5%     | 12.9% |
| Hong Kong | 0.2%     | 4.3%  |
| Korea     | 0.0%     | 4.9%  |
| Indonesia | 0.0%     | 4.7%  |
| Qatar     | 0.0%     | 2.4%  |
| Malaysia  | 0.0%     | 2.3%  |
| Total     | 49.7%    | 46.4% |

## TOP EQUITY HOLDINGS

|                       | Market | Sector      | Weights |
|-----------------------|--------|-------------|---------|
| Bajaj Finance Limited | India  | Financials  | 0.9%    |
| Gilead Sciences Inc   | US     | Health Care | 0.8%    |
| Seattle Genetics      | US     | Health Care | 0.7%    |
| Allergan plc          | US     | Health Care | 0.7%    |
| Arconic Inc           | US     | Industrials | 0.7%    |

## DIVIDEND<sup>2</sup>

|             | July 2018 | Dividend per Unit | Annualised Yield |
|-------------|-----------|-------------------|------------------|
| A USD (Dis) |           | 0.03800           | 4.2%             |
| A HKD (Dis) |           | 0.38000           | 4.1%             |

## SECTOR ALLOCATION (EQUITY PORTION ONLY)

|                        |      |  |
|------------------------|------|--|
| Health Care            | 9.8% |  |
| Consumer Discretionary | 6.6% |  |
| Financials             | 6.6% |  |
| IT                     | 6.1% |  |
| Consumer Staples       | 5.3% |  |
| Industrials            | 5.1% |  |
| Energy                 | 4.1% |  |
| Materials              | 3.5% |  |
| Real Estate            | 2.6% |  |

## SUMMARY STATISTICS

| Current Yield         |           |
|-----------------------|-----------|
| Overall Portfolio     | 3.1%      |
| Bond Portion Only     |           |
| Average Credit Rating | A-        |
| Investment Grade      | 87.4%     |
| Non-Investment Grade  | 12.6%     |
| Duration              | 5.0 years |

1. Since launch till the 31 December of the same year.  
2. Please refer to the dividend notice available on website for dividend composition information and details. Dividend only applies to distributing classes and is not guaranteed. Past dividend record is not indicative of future dividend likely to be achieved. Annualised dividend yield = (dividend of the current month x 12) / last month end NAV x 100%. Please note that a positive distribution yield does not imply a positive return. Investors should not make any investment decision solely based on information contained in the table above. You should read the relevant offering document (including the key facts statement) of the fund for further details including the risk factors.

Source: Lipper, BEA Union Investment Management Limited  
Performance is calculated in the respective class of denominated currencies on a NAV to NAV basis. Gross income is re-invested.

Investments in the Fund are subject to investment risks, including the possible loss of the principal amount invested. For full details and risk factors of the Fund, please refer to the explanatory memorandum of the Fund. Investors should also read the explanatory memorandum of the Fund for detailed information prior to any subscription. The information contained herein is only a brief introduction to the Fund. Investors should be aware that the price of units may go down as well as up as the investments of the Fund are subject to market fluctuations and to the risks inherent in all investments. Past performance is not indicative of future performance. The Fund has been authorised by the Securities and Futures Commission ("SFC") in Hong Kong. SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors. This material has not been reviewed by the SFC in Hong Kong.  
Issuer: BEA Union Investment Management Limited